

STATEMENT PURSUANT TO TREASURY REGULATIONS
SECTION 1.355-5(b) BY (Name): _____
(Tax identification number or Social Security Number): _____

A SIGNIFICANT DISTRIBUTE

On January 30, 2015, FRP Holdings, Inc., a Florida corporation (“FRPH”), distributed (the “Distribution”), approximately 3,242,523 shares of common stock of New Patriot Transportation Holding, Inc., a Florida corporation (“PATI”) to the holders of record of FRPH as of the NASDAQ market closing on January 9, 2015 (the “Record Date”). As a result of the Distribution, each holder of record of FRPH common stock was entitled to receive one share of PATI common stock for every three outstanding FRPH common shares held by such shareholder as of the Record Date.

1. Name, address and employer identification number of the distributing corporation:

FRP Holding, Inc.
200 W. Forsyth Street, 7th Floor
Jacksonville, Florida 32202
EIN: 47-2449198

2. Name, address and employer identification number of the controlled corporation:

New Patriot Transportation Holding, Inc.
200 W. Forsyth Street, 7th Floor
Jacksonville, Florida 32202
EIN: 47-2482414

3. The undersigned was a stockholder owning shares of FRPH common stock as of the Record Date and received shares of PATI common stock in the Distribution. The undersigned may have received cash in lieu of a fractional share of PATI common stock, which fractional shares were aggregated and sold by the transfer agent. The aggregate fair market value of PATI common stock and any cash received by the stockholder was \$_____.

4. The undersigned did not surrender any stock or securities in FRPH in connection with the Distribution.

Stockholder’s Name (please print)

Taxpayer’s Signature

Taxpayer Identification Number
Or Social Security Number